

CORHAMPTON & MEONSTOKE PC

BUDGET 2016 - 2017

Summary - Precept request 13 Jan 2016

| Item | For meeting on 21 December | 2014 /15 | 2015/16 | 2016/17 | Variance | 2016-2017 |
|---------------------|--|---------------|---------------|---------------|----------|---|
| A | INCOME (<i>Receipts</i>) | | | | | |
| | A1 - Income | | | | | |
| a | Precept | 10,189 | 12,749 | | | See Precept form summary below |
| b | Grant funding | 611 | 751 | 954 | | 2016/17 Council Tax Support grant allocation £953.66 |
| c | Interest received | 0 | 24 | 22 | -2 | Average of previous 2 years |
| d | Rent Meon Hall | 152 | 152 | 50 | -102 | Status changed to a limited company |
| f | Open space | 0 | 0 | 0 | 0 | Open space fund closes 31 March 2016 |
| g | Football Club | 0 | 40 | 40 | 0 | |
| h | Trojans Rugby | | | 0 | 0 | Nil last year |
| j | Hambledon Village scouts | | | 0 | 0 | Nil last year |
| k | MV Garden Society | 0 | | 35 | 35 | Based on receipt 2015 |
| h | VAT Refund | | | | 0 | |
| | Sub total Income | 10,952 | 13,716 | 1,101 | -12,615 | £134 less than 2015/16 |
| B | EXPENDITURE (<i>Payments</i>) | | | | | |
| | B1 - Administration | 6,302 | 8,810 | 7,689 | -1,121 | Reduced due no Paye (-£470) subs reduced from £500 (new budget headings). Saving Qicken budgeted last year -£800) |
| | B2 - Maintenance | 3,320 | 4,630 | 4,838 | 208 | Reduce budget for Chapel Road/dog bins/Play Area |
| | B3 - Donation / Grants | 880 | 1,145 | 1,400 | 255 | No Community bus grant request 2016/17 |
| | B4 - Depreciation on assets (taken to Reserves) | 900 | 900 | 800 | -100 | |
| | Sub-total Expenditure costs | 11,402 | 15,485 | 14,727 | -758 | |
| | Expenditure net of Income | 450 | 1,769 | 13,626 | | |
| | Add contingency | | | 430 | | 3% of gross expenditure ie running costs |
| | Set aside for capital projects- allotments | | | 1,000 | | |
| | Parish Requirement | | | 15,056 | | |
| Precept Form | | | | | | |
| | Parish Requirement | | 13,500 | 15,056 | | |
| LESS | Council tax support grant | | -751 | -954 | | |
| | Precept request for 2016/17 to be approved | | 12,749 | 14,103 | | |