

CORHAMPTON & MEONSTOKE PARISH COUNCIL**HAMPSHIRE****ANNUAL ACCOUNTABILITY & GOVERNANCE RETURN YR ENDING 31 March 2019****EXPLANATION of VARIANCES**

Section 2	2017/18 £	2018/19	Variance £	Variance %	Explanation of variation above 15%
Box 2 Precept	15,715	16793	1078	6.8	-
Box 3 Total other receipts	4,567	3,775	-792	-17.34	Predominantly grants received + £2,617 (CTI Support £507 + HCC Countryside Access £ 2017 + Ramblers £600) + unforeseen event income £50. Netted by no income from wayleaves - £1202, or other income streams - £1581, (VAT refund £1481 – WCC overpayment £100).
Box 4 Staff costs	4,598	4,476	-122	2.65	-
Box 5 Loan interest / capital repayments	0		0	0	-
Box 6 All other payments	7,444	12,902	5,458	73.32	Predominantly: Bridgemead gate £482 + Church Green £1378 + Stiles to gates project £2657 + repairs to timber trail £650 + repair to Skate Park entrance gate £377 offset by allotment deposit refund & other expenses - £80.
Box 9 Total fixed assets /long term investments	58,196	61,029	2,833	4.87	-
Box 10 Total borrowings	0	0	0	0	-
Explanation for high reserves	NONE REQUIRED. RESERVES DO NOT EXCEED TWICE THE LEVEL OF THE PRECEPT.				

R Hoile
RFO/Parish Clerk

9 April 2019