

Explanation of variances – pro forma

Name of smaller authority: **CORHAMPTON & MEONSTOKE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,410	27,600		0.00		Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	16,793	17,779	986	5.87%	NO		
3 Total Other Receipts	3,775	4,710	935	24.77%	YES		INCREASE DUE TO: Open Space fund £1332, Donations £540, new bank a/c set deposit £500, VAT refund £1041 = TOTAL £3292 DECREASE DUE TO: Grant £ 2124, Fees £150, Allotment rent £82 = £2356 NET INCREASE £935
4 Staff Costs	4,476	4,248	-228	5.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,902	13,652	750	5.81%	NO		
7 Balances Carried Forward	27,600	32,189			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,600	32,189				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	61,029	61,264	235	0.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable