

Explanation of variances – pro forma

Name of smaller authority: **Corhampton and Meonstoke Parish Council**
 County area (local councils and): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,600	32,189				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,779	17,320	-459	2.58%	NO		
3 Total Other Receipts	4,710	32,530	27,820	590.66%	YES	27820	INCREASE MAINLY DUE TO RECEIPT OF S106 grant and Open Space Fund £27,646
4 Staff Costs	4,248	3,830	-418	9.84%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,652	30,565	16,913	123.89%	YES	16913	INCREASED COSTS MAINLY DUE TO (1) maintenance of grounds £630 (2) play equipment £395 (3)laptop, admin & IT £900 (4) CAB donation increased by £225 (5) NEW play equipem£2,366 (6) directional arm sign £800 (7) resurface car park £8,464 (8) Temporary Speed Indicator Device £3,150.
7 Balances Carried Forward	32,189	47,644			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	32,189	47,644				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	61,264	63,255	1,991	3.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable